



MARYLAND HOUSING BEAT

SINGLE FAMILY HOUSING

DECEMBER 2016

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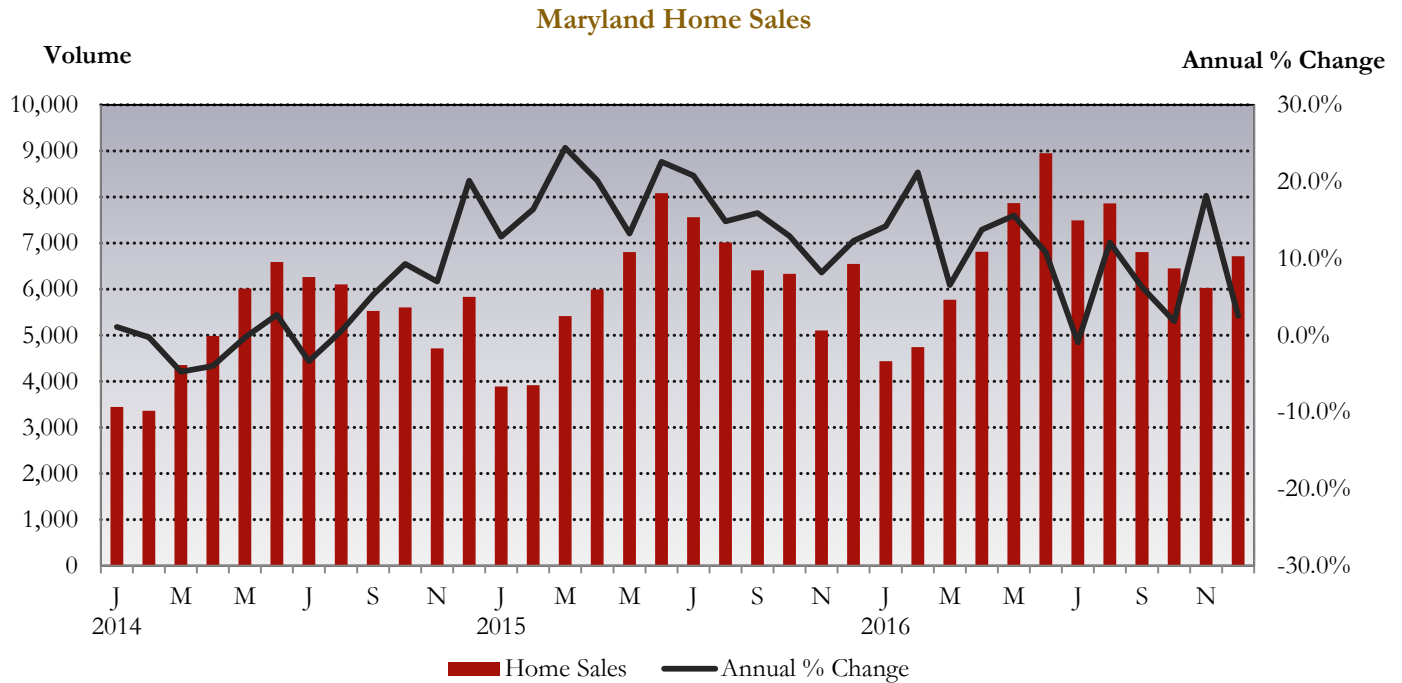
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HOUSING STATISTICS

HOME SALES

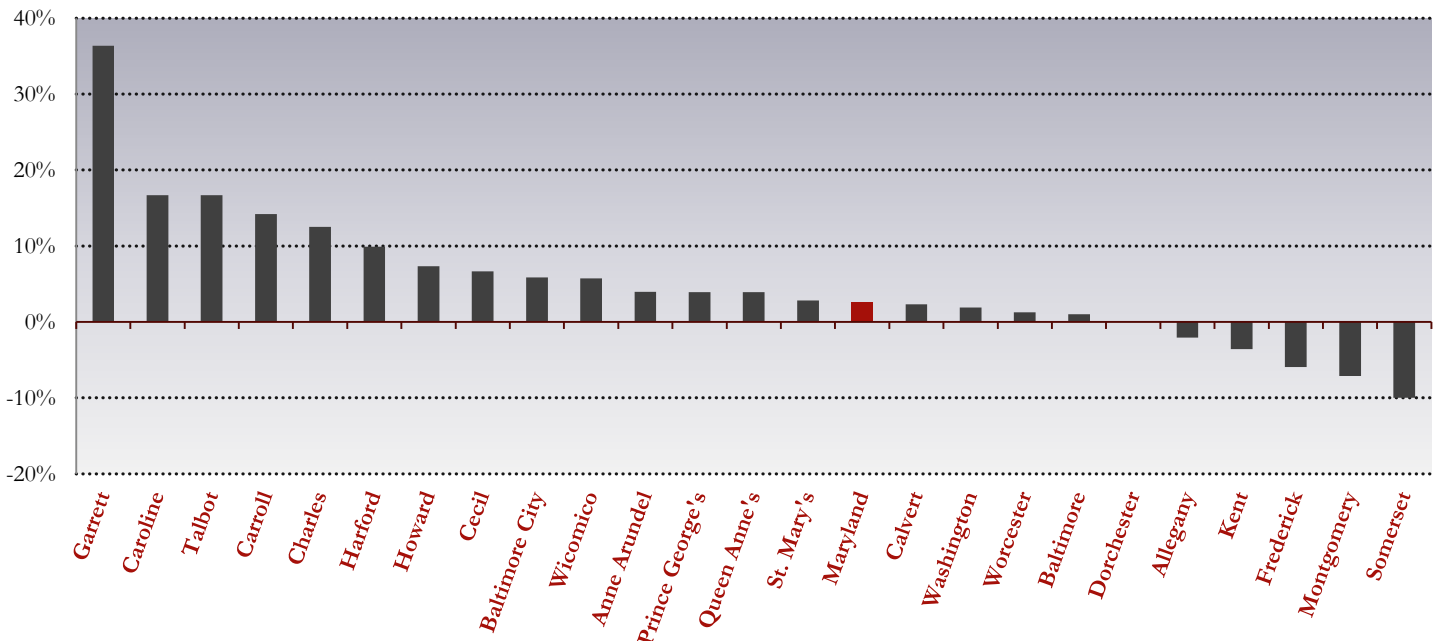
Maryland Home Sales Bounced Back in December

- Maryland sales of existing homes grew by 11.4% in December to 6,716 units, above last year's volume by 2.5%.
- Compared to December 2015, home sales increased in 17 of Maryland's jurisdictions.
- Nationally, home sales increased 4.5% to 437,000 units in December, above the last year's volume by 0.2%.



Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Home Sales in Maryland Jurisdictions – 2016 vs. 2015 Year-Over-Year % Change

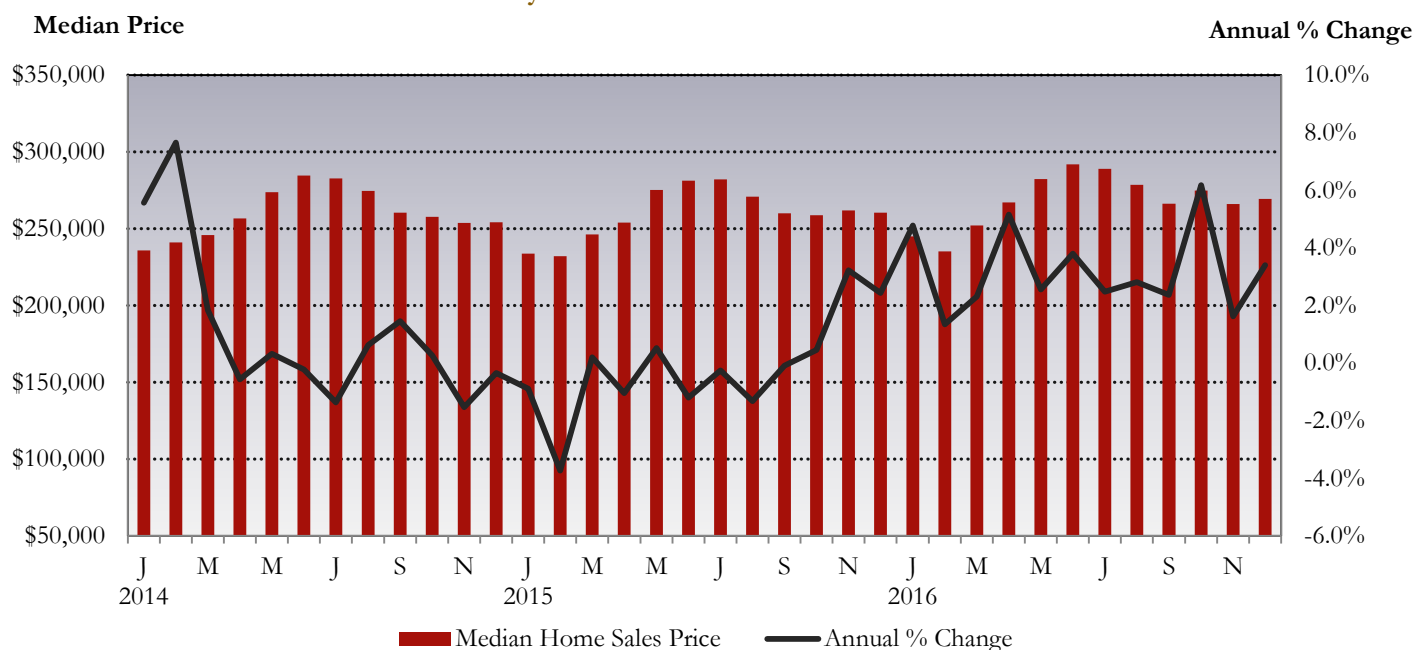


Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Maryland's Median Home Sales Price Showed Modest Growth

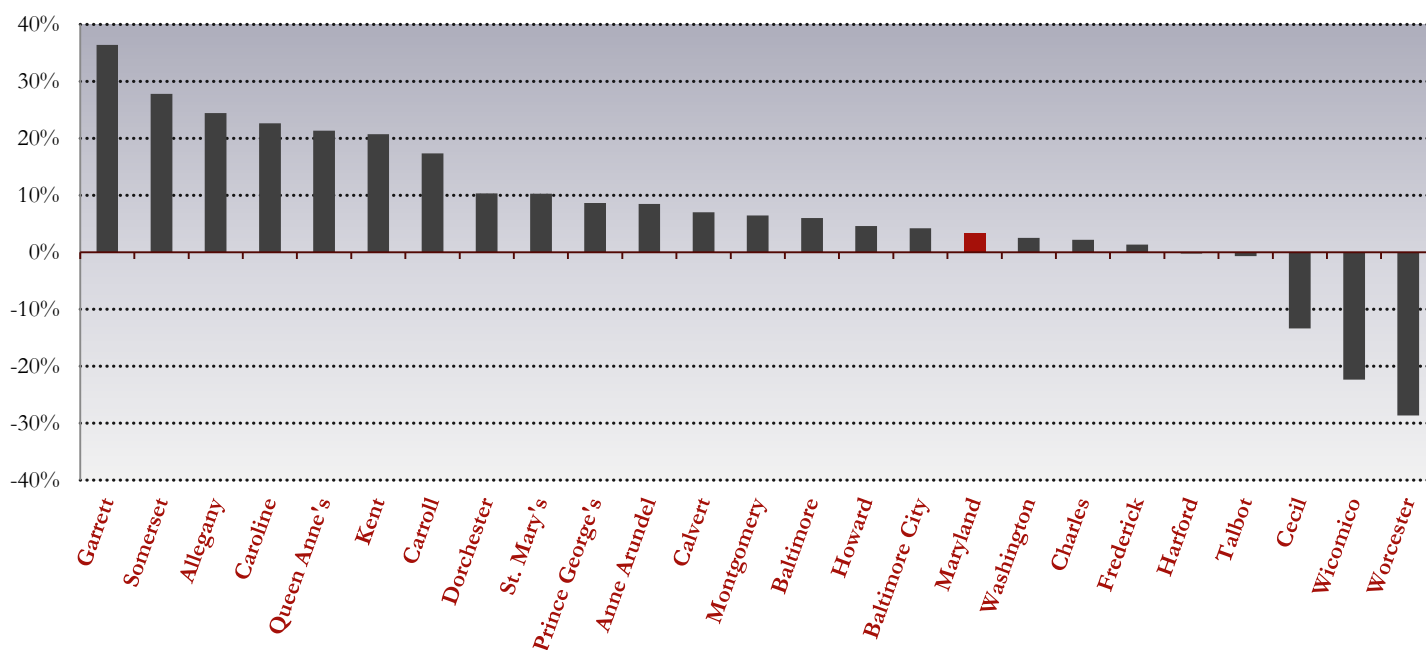
- Maryland's median home sales price inched up 1.2% in December to \$269,319, a 3.4% increase from last year.
- Compared to December 2015, median home sales price increased in 19 of Maryland jurisdictions.
- The national median home sales price declined by 1.1% to \$232,200 in December, but was up 4.0% above December 2015.

Maryland Median Home Sales Price



Sources: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Median Home Sales Prices in Maryland Jurisdictions - 2016 vs. 2015
Year-Over-Year % Change



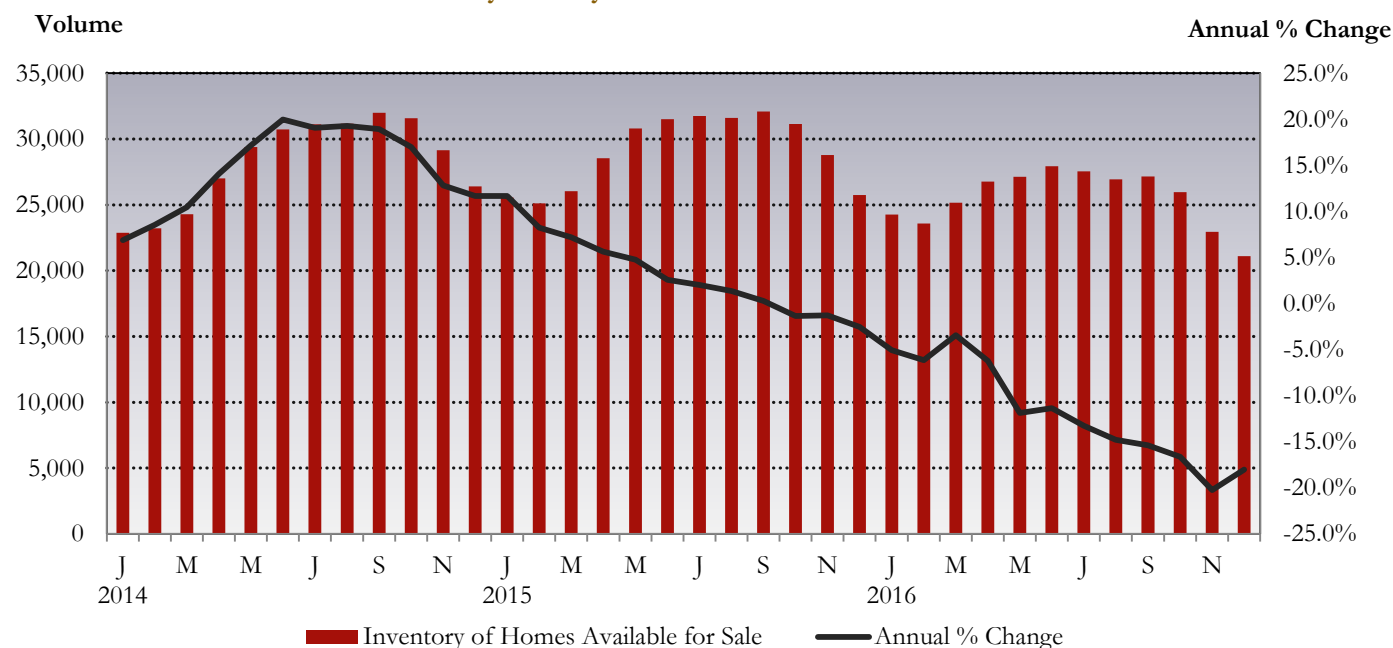
Sources: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

HOUSING INVENTORY

Inventory of Homes Available for Sale Reach Lowest in More Than 10 Years

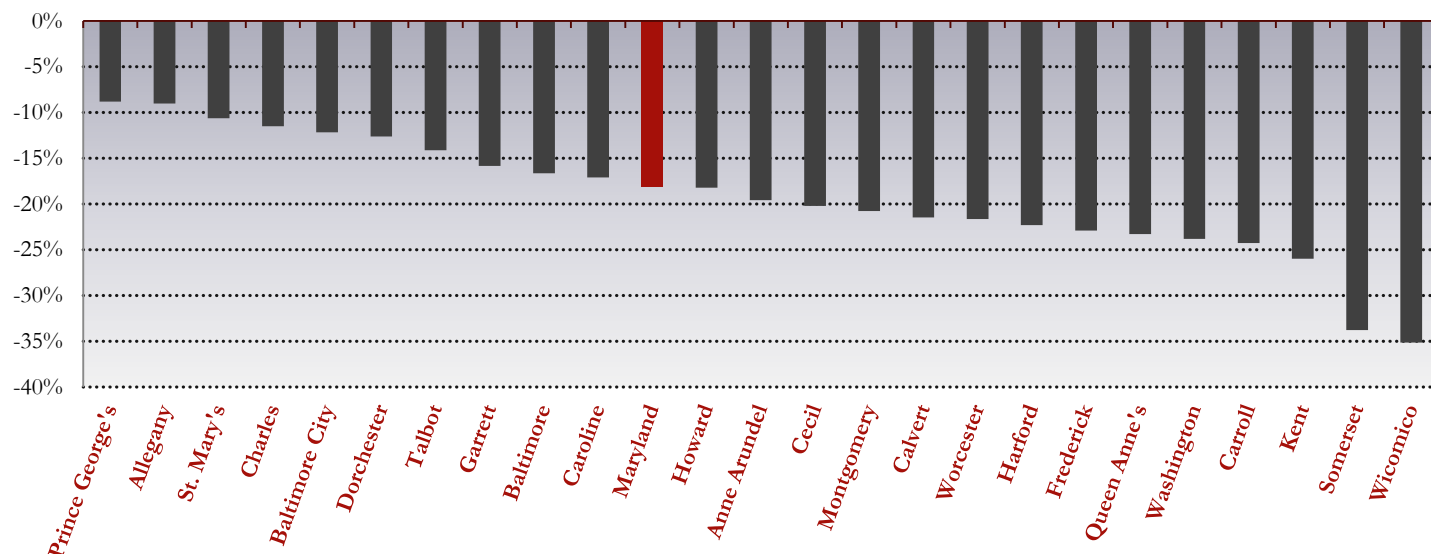
- Maryland's inventory of homes for sales dropped 8.1% in December to 21,096 units.
- Inventory of homes available for sale fell an additional 18.0% in December from last year volume, the 15th consecutive month of year over year declines.
- Falling in all Maryland jurisdictions, inventory of homes for sale across the state decreased between 8.8% and 35.1% in December, with the largest declines experienced in communities along the eastern shore.
- Nationally, inventory of homes similarly fell by 10.8% to 1.65 million homes in December, 6.3% below last year's volume.

Inventory of Maryland Homes Available for Sale



Sources: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Inventory of Homes for Sale in Maryland Jurisdictions – 2016 vs. 2015 Year-Over-Year % Change



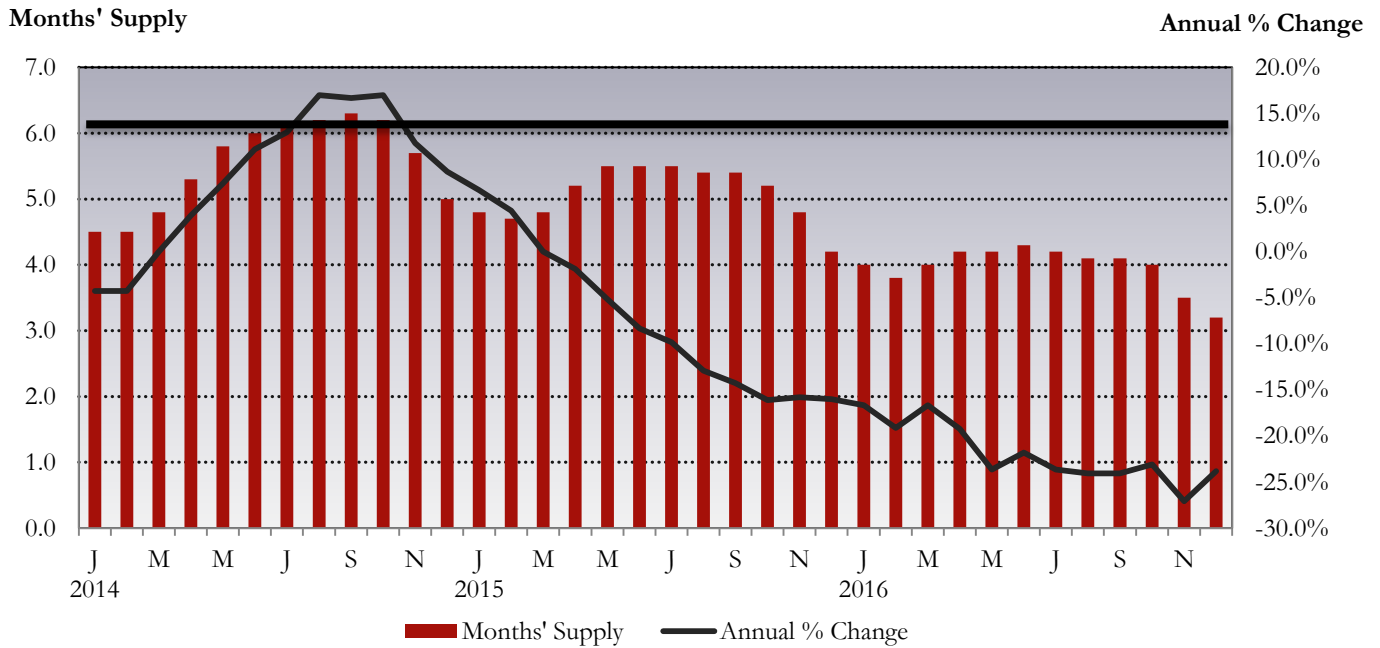
Source: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

MONTHS' SUPPLY OF EXISTING HOMES FOR SALE

Months' Supply Down to 2005 Levels

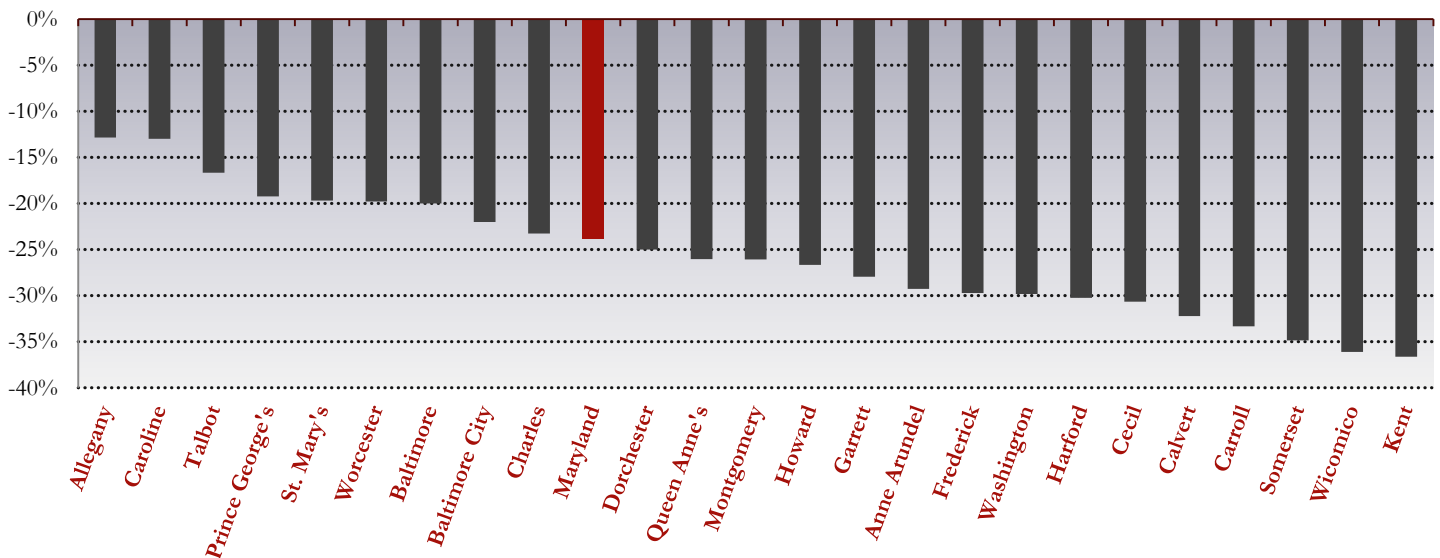
- The seasonally adjusted months' supply of homes available for sale represents the current sales rate of the inventory of existing homes for sale, and is an indicator of the balance between supply and demand for homes.
- Fewer than 6 months' supply is considered sellers' market, while greater than 6 months is a good buyers' market.
- Maryland months' supply fell 8.6% in December to 3.2 months, 23.8% lower than December 2015 supply.
- Compared to December 2015, months' supply fell in all Maryland jurisdictions.
- Nationally, the months' supply declined by 7.7% to 3.6 months in December, below December 2015 by 7.7%.

Months' Supply of Existing Maryland Homes for Sale



Sources: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Months' Supply in Maryland Jurisdictions – 2016 vs. 2015 Year-Over-Year % Change



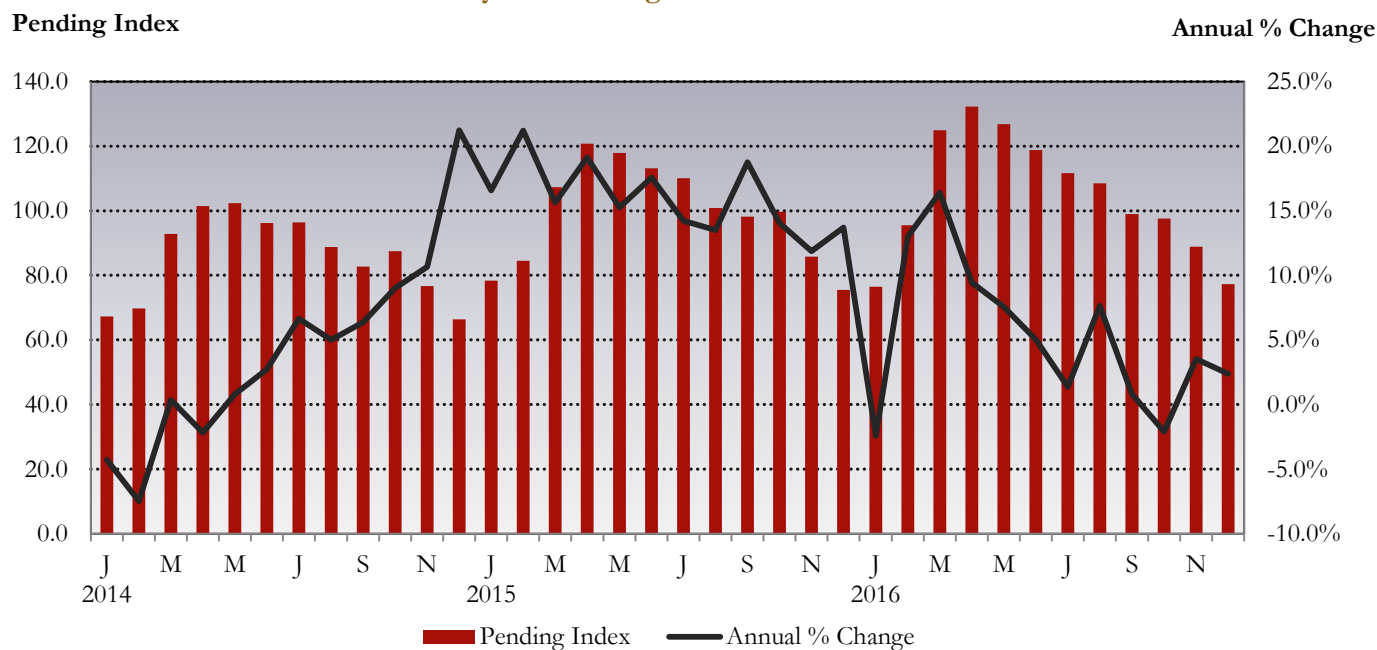
Sources: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

PENDING SALES INDEX

Pending Home Sales Index Continues to Suggest Reduced Home Sales

- The Pending Home Sales Index (PHSI) is a forward looking indicator of home sales activity during the next two months, based on contract offers on properties accepted by sellers but not yet under contract, compared to base year activity in 2001.
- Maryland's PHSI fell by 13.0% in December to 77.3, inching up 2.4% from December 2015, continuing trends of annual growth despite seasonal decline.
- The national PHSI increased 1.6% from November to 109.0, 0.3% above the December 2015 index.

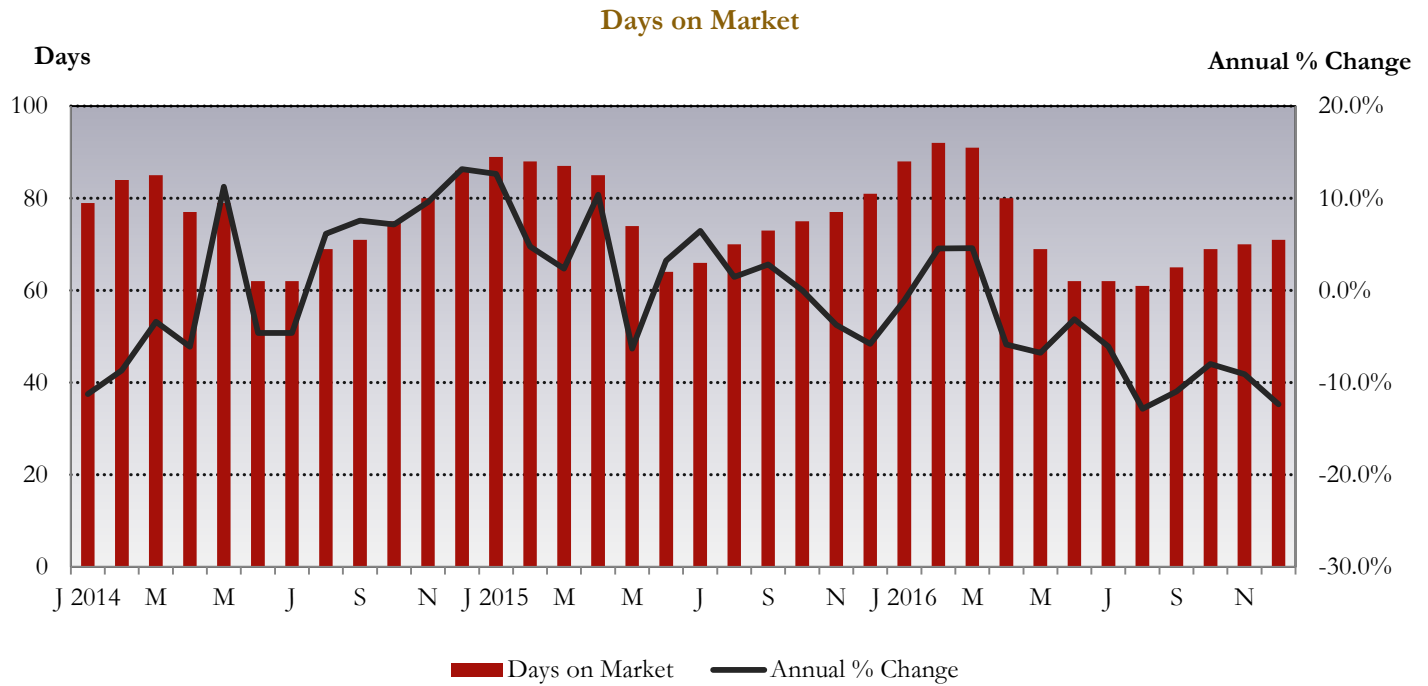
Maryland Pending Home Sales Index



Sources: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

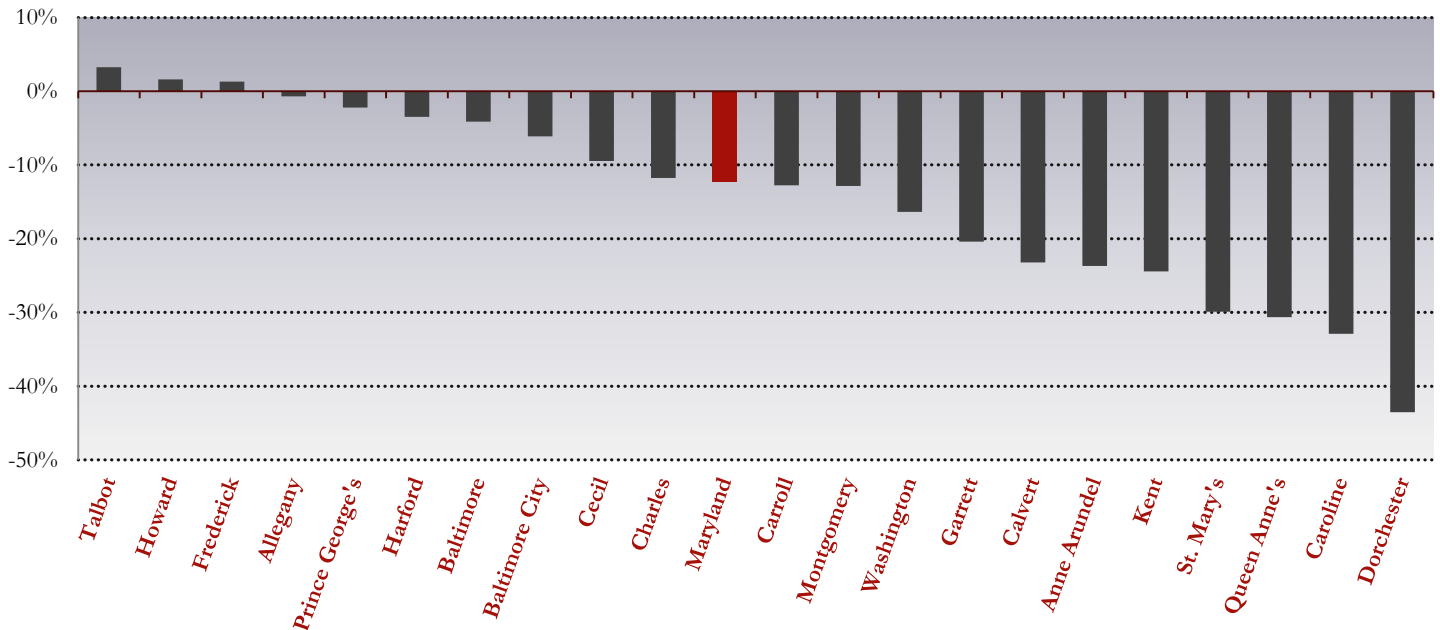
Days on the Market Continued with Modest Growth in December

- Days on the market, reflects the number of days a home is listed before it is entered into "pending" sales status.
- Maryland's days on market rose an additional day in December to 71 days, but fell ten days from December 2015, a 12.3% year-over-year reduction compared to current levels.
- Days on the market fell in 18 Maryland jurisdictions from last year.*



Sources: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

Months' Supply in Maryland Jurisdictions – 2016 vs. 2015 Year-Over-Year % Change



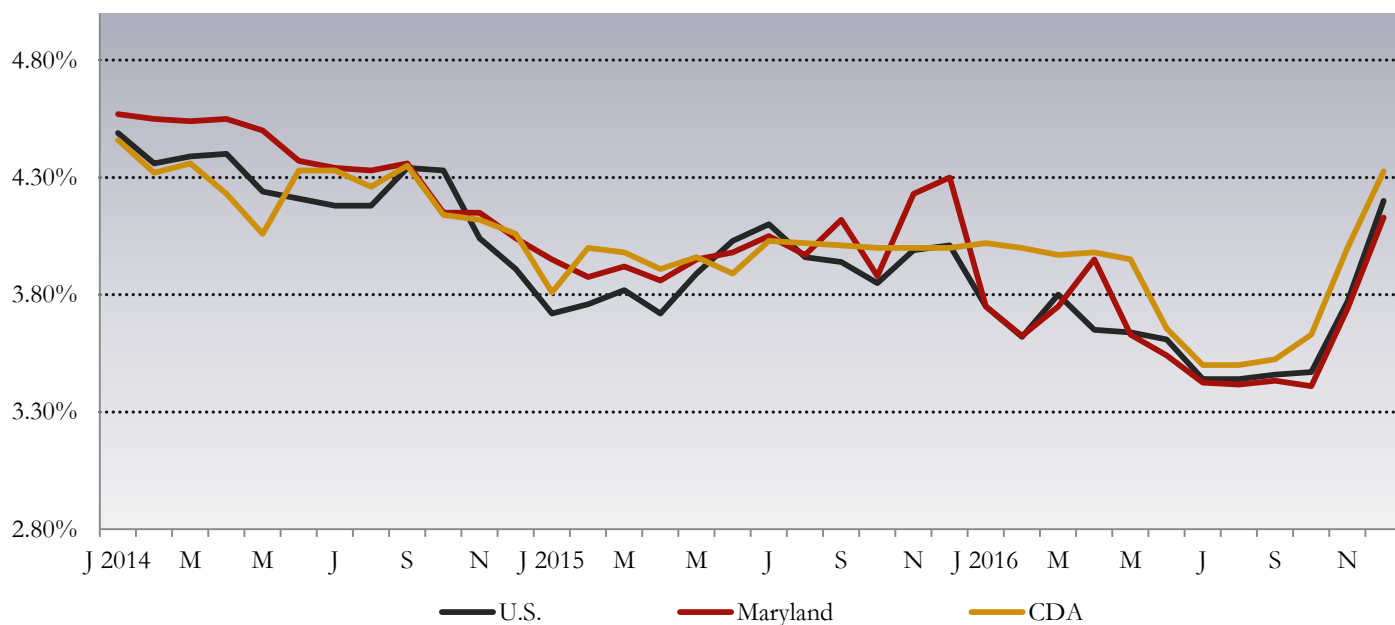
Sources: Maryland Association of Realtors & Maryland DHCD Housing and Economic Research Office

*Note: Market data not available for Somerset, Worcester, or Wicomico counties

U.S. and CDA Average Effective 30-year Fixed Mortgage Rates at Highest Peak in Over 2 Years

- Freddie Mac's national average effective 30-year fixed mortgage rate jumped from 3.77% in November to 4.20% in December, above last year's rate by 19 basis points.
- Maryland's average effective 30-year fixed effective mortgage rate grew up from 3.74% in November to 4.13% in December, below last year's rate by 17 basis points.
- The effective 30-year fixed mortgage rate of the department's Community Development Administration (CDA) Maryland Mortgage Program increased by 33 basis points to 4.33% in December, both from the preceding month and December 2015 levels.
- In December, the CDA rate was 12 basis points above the Freddie Mac's effective national average rate and 20 basis points higher than the average effective mortgage rate in Maryland.

Effective 30-Year Fixed Average Mortgage Rate

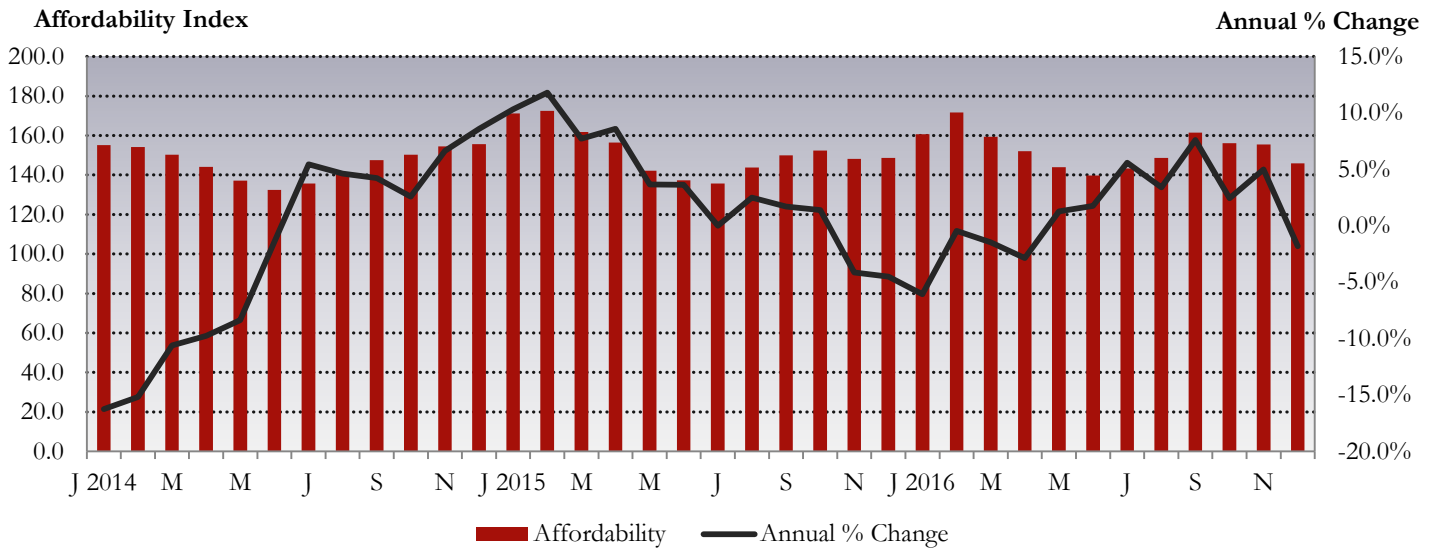


Sources: Freddie Mac & Maryland DHCD Housing and Economic Research Office

Indices of Single Family Housing Affordability Dropped in December

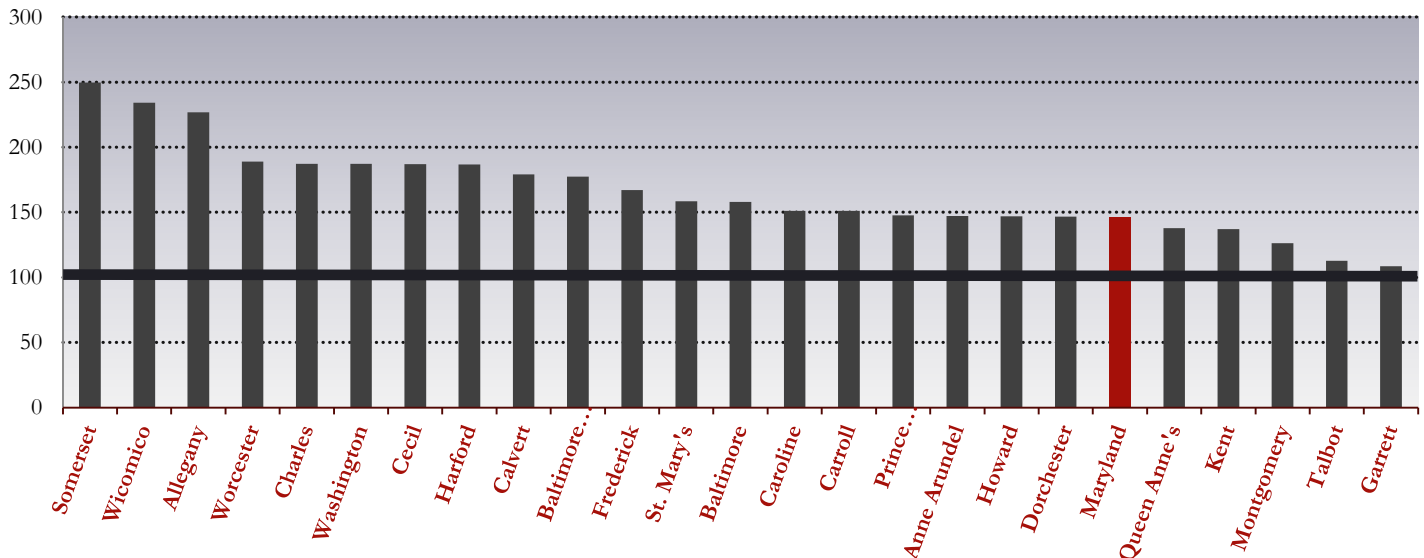
- The Single Family Housing Affordability Index predicts the financial ability of a typical family residing in a Maryland jurisdiction to qualify for a mortgage loan on a typical home, given that month's mortgage rate and the jurisdiction's median home price and median income. An index above 100 indicates that a median income household has more than enough income to qualify for a mortgage loan on a median-priced home.
- Maryland indices of housing affordability for repeat and first-time homebuyers fell in December following a small decline in November due to rising interest rates and a bump in home sale prices.
- Affordability indices for repeat buyers and for first time home buyers in Maryland fell by 6.2% to 145.9 and 6.0% to 93.5 respectively, and were both down from the corresponding December 2015 indexes by 1.8%.
- In December 2016, housing affordability for repeat buyers exceeded 100 in all Maryland jurisdictions.

Housing Affordability Index for Repeat Homebuyers



Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

Affordability Indices for Repeat Buyers in Maryland Jurisdictions, December 2016

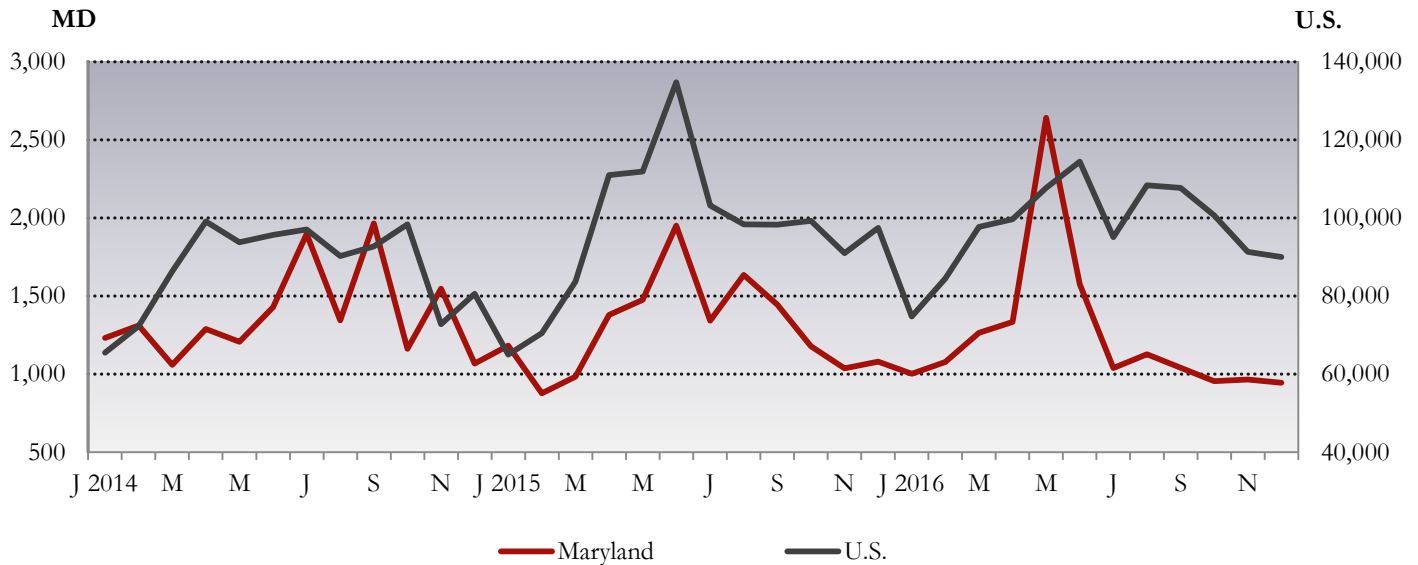


Source: DHCD, Housing and Economic Research Office, Maryland Association of Realtors, Economy.com

Residential Building Permits Were Down in December

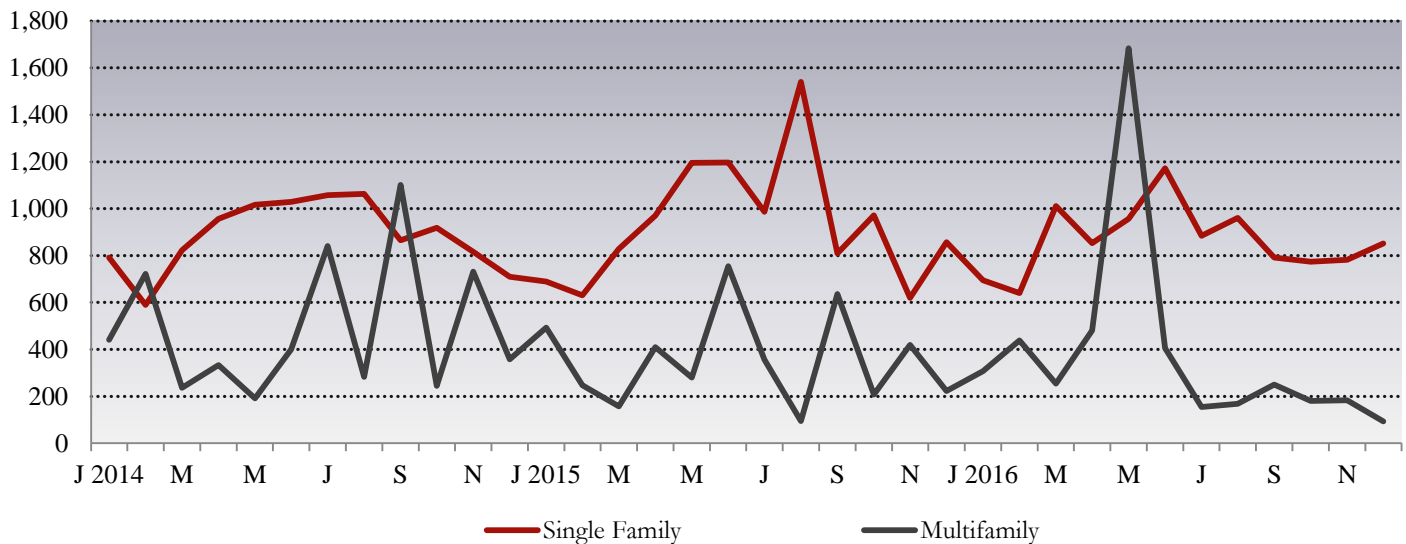
- Residential building permits issued are a leading indicator of construction activity.
- Total Maryland building permits fell 2.1% from November, and were down 12.5% below last year volume.
 - Single family permits were up 9.0% from November, but remained 0.6% below December 2015 levels.
 - Multifamily building permits fell significantly after gains in September, dropping 49.2% from November and 58.3% below last year.
- Nationally, building permits fell 1.4% from November and dropped 7.7% below December 2015 levels.
 - Single family building permits fell by 2.3% from November, but were above last year by 6.4%.
 - Multifamily building permits remained stagnant from November to December, but dropped 23.4% below last year volume.

Volume of Residential Building Permits Issued



Source: U.S. Bureau of the Census & Maryland DHCD Housing and Economic Research Office

Monthly Volume of Maryland Single Family and Multifamily Building Permits



Source: U.S. Bureau of the Census & Maryland DHCD Housing and Economic Research Office

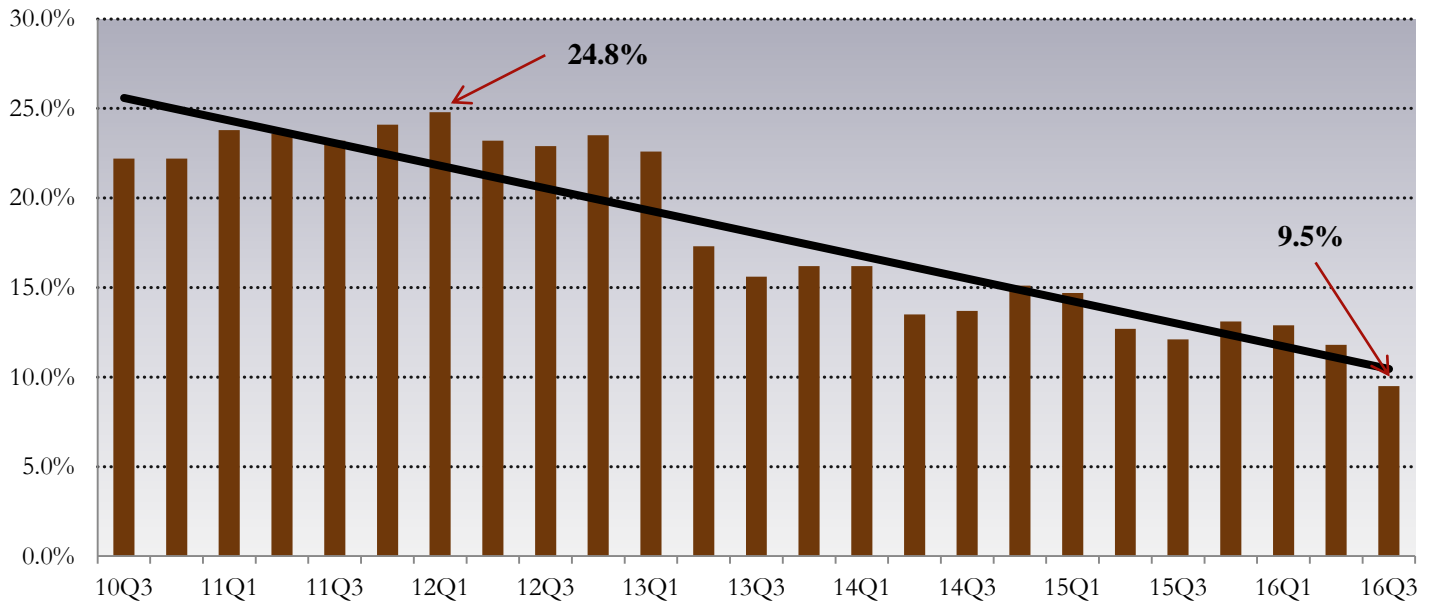
DISTRESSED PROPERTY STATISTICS

MORTGAGES WITH NEGATIVE EQUITY

Share of Maryland Homeowners with Mortgage Underwater Reached Record Low

- Negative equity (underwater loan) occurs when the value of a residential property used to secure a loan is less than the outstanding balance on the loan.
- The Maryland negative equity rate (the share of homeowners with mortgages owing more than market value of their homes) decreased by 230 basis points in the third quarter of 2016 to 9.5%, 260 basis points lower than 2015:Q3.
- The national negative equity rate reached a similar low of 6.3%, 180 basis points below 2015:Q3 levels.

Share of Maryland Homeowners with Negative Equity



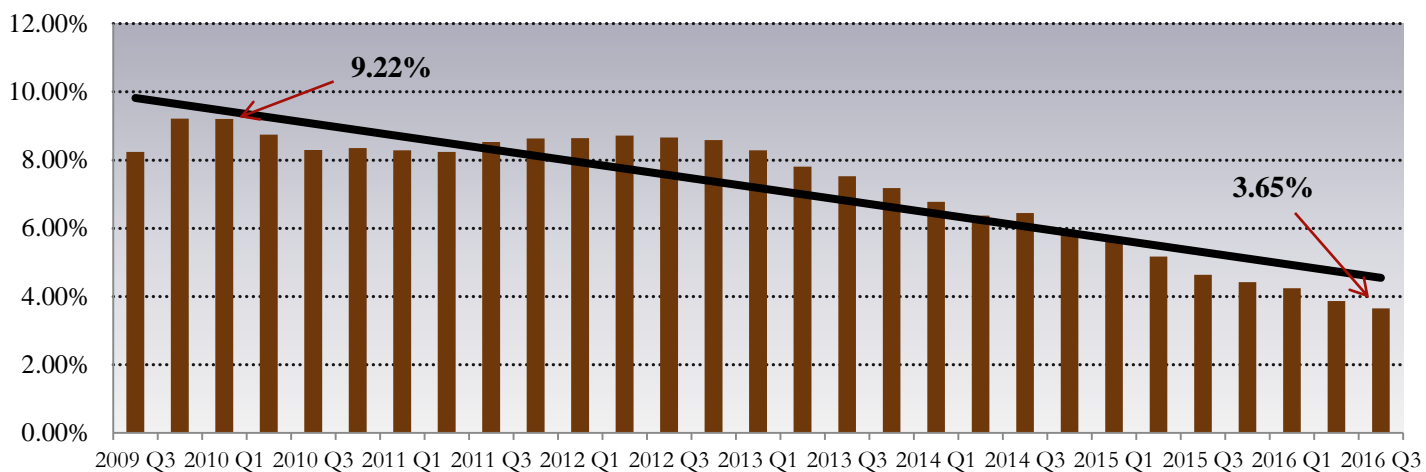
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

DELINQUENT MORTGAGES

Maryland's Seriously Delinquent Rate Continues to Decline

- The Serious Delinquency Rate includes mortgages in foreclosure plus long-term delinquent mortgages (mortgages that are more than 90 days delinquent) as a percentage of total mortgages.
- Maryland's serious delinquency rate declined by another 22 basis points to 3.65% in 2016:Q3.
- The Serious delinquency rate was below 2015:Q3 rate by 99 basis points.
- Nationally, the average rate of mortgages that are seriously delinquent decreased by 15 basis points to 2.96% in 2016:Q3, and was below the 2015:Q3 rate by 61 basis points.

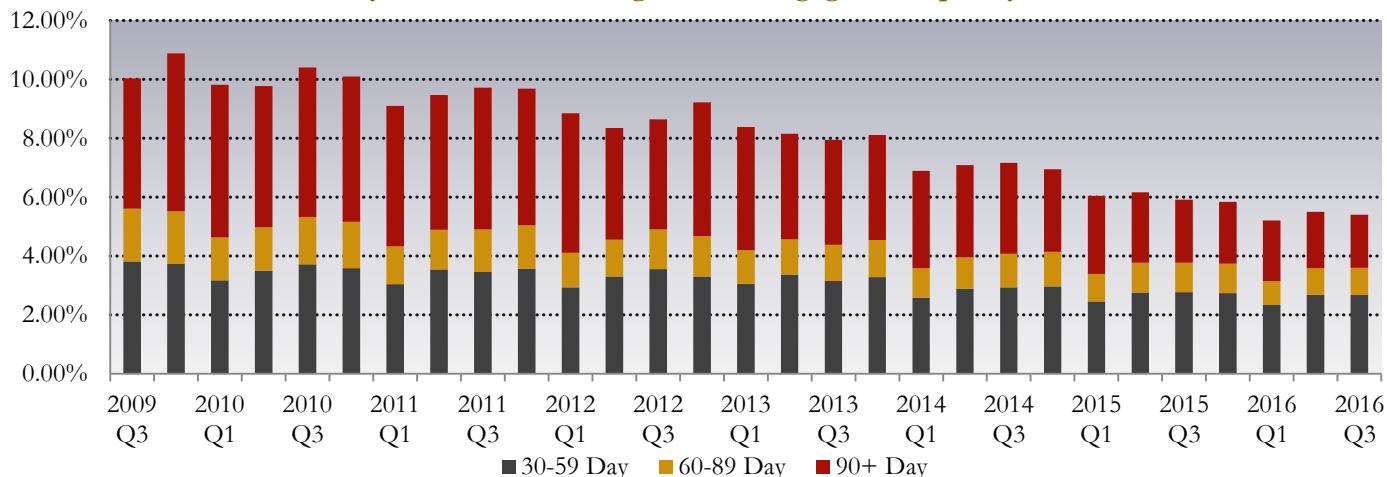
Maryland Seriously Delinquent Mortgage Rate



Source: Mortgage Bankers Association & Maryland DHCD Housing and Economic Research Office

- Delinquent mortgages are classified as either short or long-term based on the number of days they have been delinquent. Mortgages that have been delinquent for 30 to 89 days are classified as short term delinquent, whereas those that have been delinquent for 90 days or more are considered long term delinquent.
- The Short Term Delinquency rate increased slightly to 3.60% by one basis point in 2016:Q3, below 2015:Q3 by 17 basis points.
- The Long Term Delinquency rate fell to 1.80% down 11 basis points from the previous quarter, 35 basis points below the 2015:Q3 rate.
- The Foreclosure Starts Rate was up 3 basis points from the previous quarter to 0.41%, but fell 18 basis points below 2015:Q3. The overall Foreclosure Rate reached 1.85% in 2016:Q3, the lowest rate since 2008:Q2.

Maryland Short- and Long-Term Mortgage Delinquency Rates

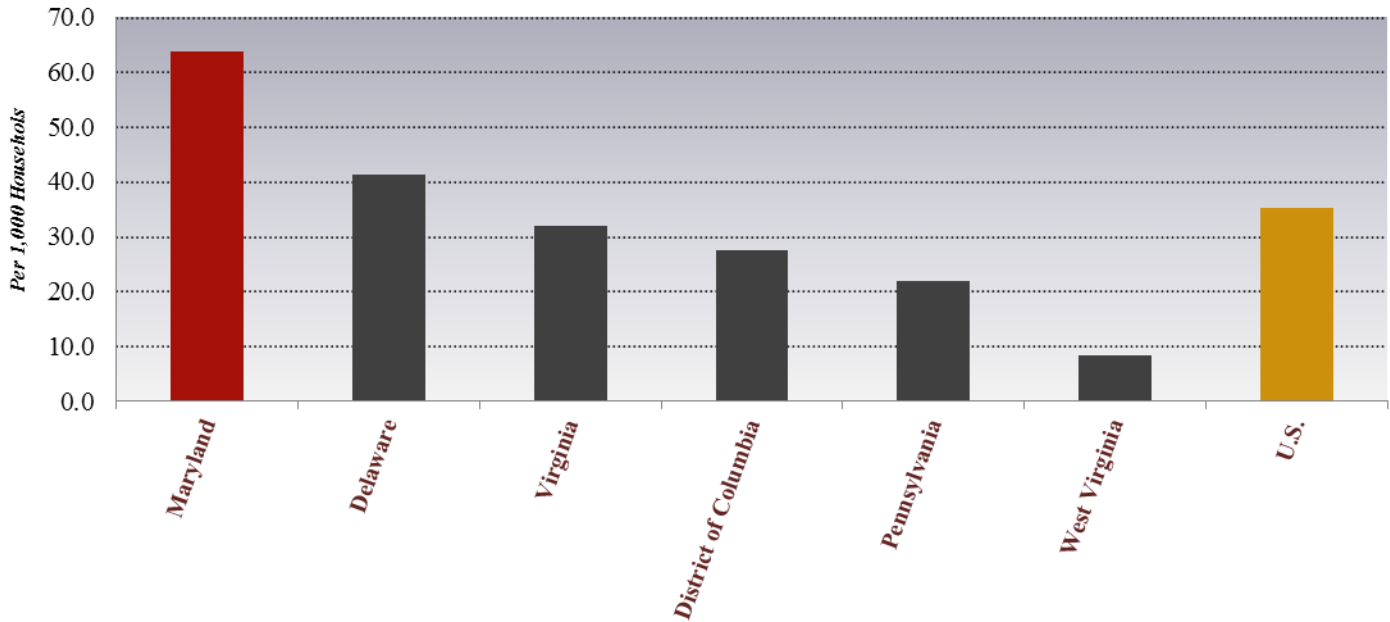


Source: Mortgage Bankers Association & Maryland DHCD Housing and Economic Research Office

Maryland Leads the Region in Utilization of Loan Modification Programs

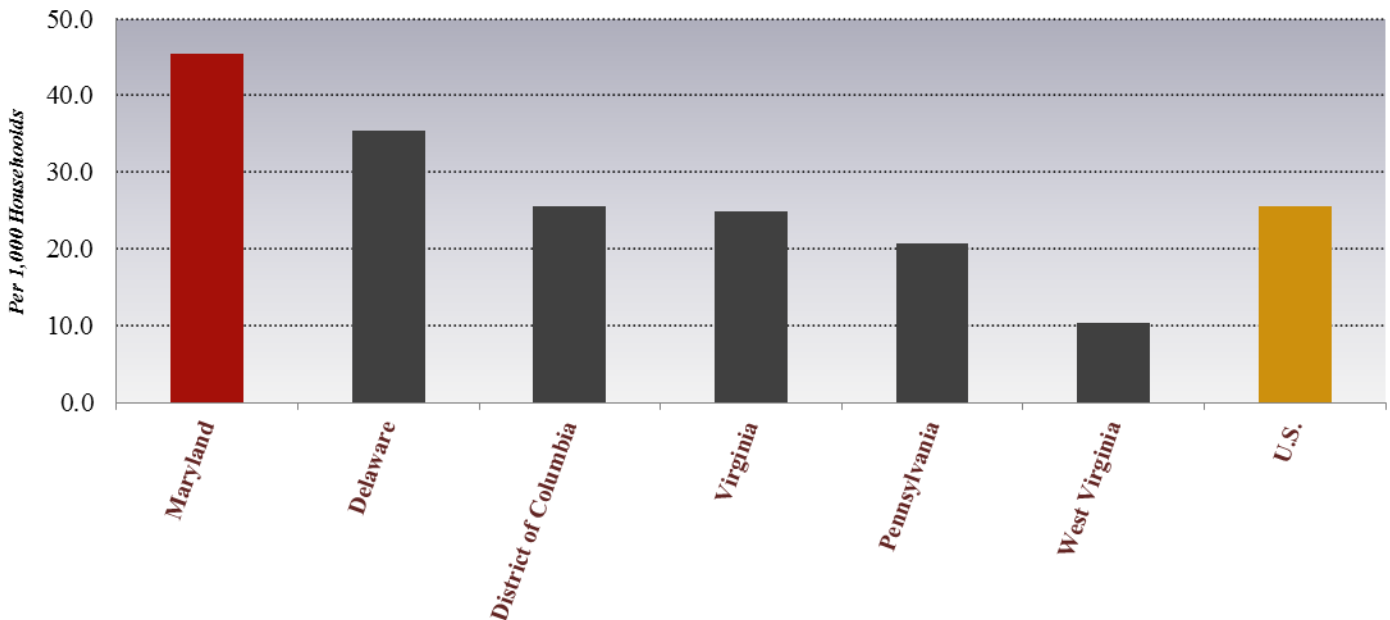
- The Home Affordable Modification Program (HAMP) is one of the largest programs within the Making Home Affordable initiative with the goal of assisting homeowners at risk of foreclosure. Through HAMP, participating loan servicers modify the mortgages of eligible homeowners who are struggling or are behind on payments.
- In the third quarter 2016, Maryland was ranked 4th highest nationally for HAMP modifications with a rate of 63.7 per 1,000 households compared with a national rate of 35.2.
- In the third quarter 2016, Maryland was ranked highest nationally for non-HAMP modifications with a rate of 45.5 per 1,000 households compared with a national rate of 25.6.

HAMP Loan Modification Rate, 2016:Q3



Source: U.S. Department of the Treasury & Maryland DHCD Housing and Economic Research Office

Non-HAMP Loan Modification Rate, 2016:Q3

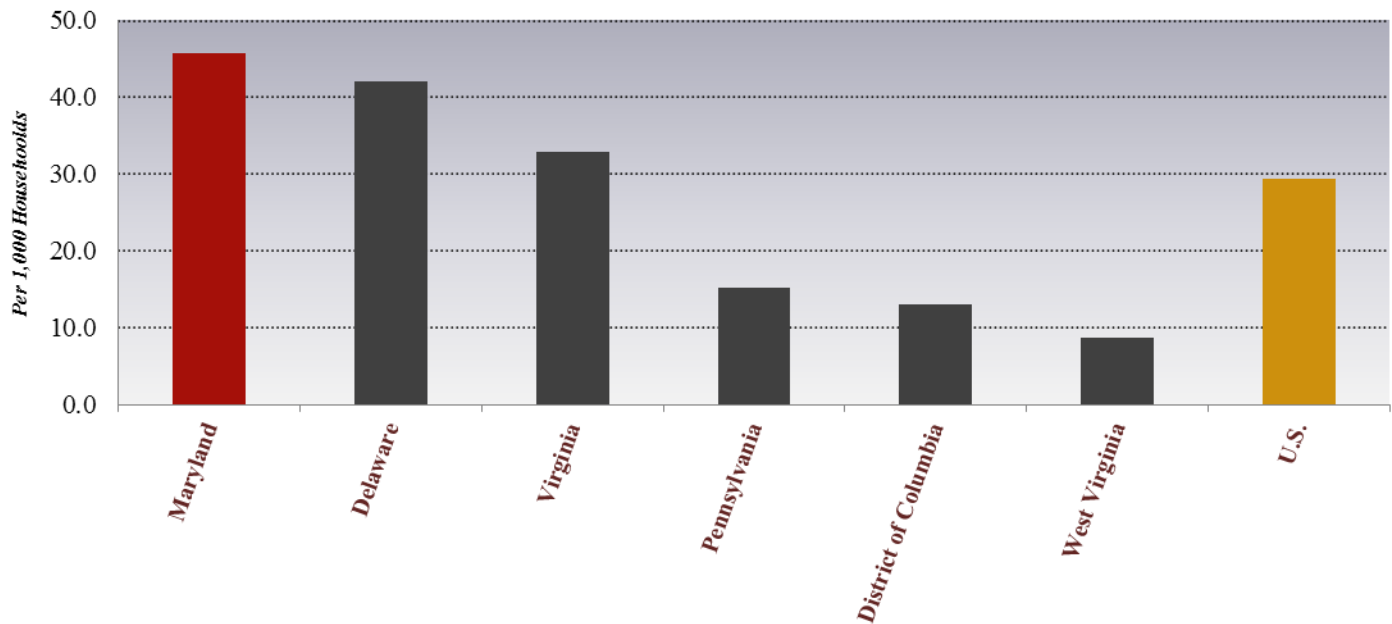


Source: HOPE NOW & Maryland DHCD Housing and Economic Research Office

Maryland's Utilization of Federal Refinancing Program Remains near Top 10

- The Home Affordable Refinance Program (HARP) is another program within the Making Home Affordable initiative with the goal of assisting eligible homeowners who owe more on their mortgage than the value of the home (underwater loan) through refinancing loan terms.
- In the third quarter of 2016, Maryland ranked 11th highest nationally for HARP refinances with a rate of 45.8 per 1,000 households compared with a national rate of 29.3.
- Maryland's HARP refinance rate was 8.9% greater than Delaware's rate, the second leading state for HARP refinancing in the region.

HARP Refinances Rate, 2016:Q3

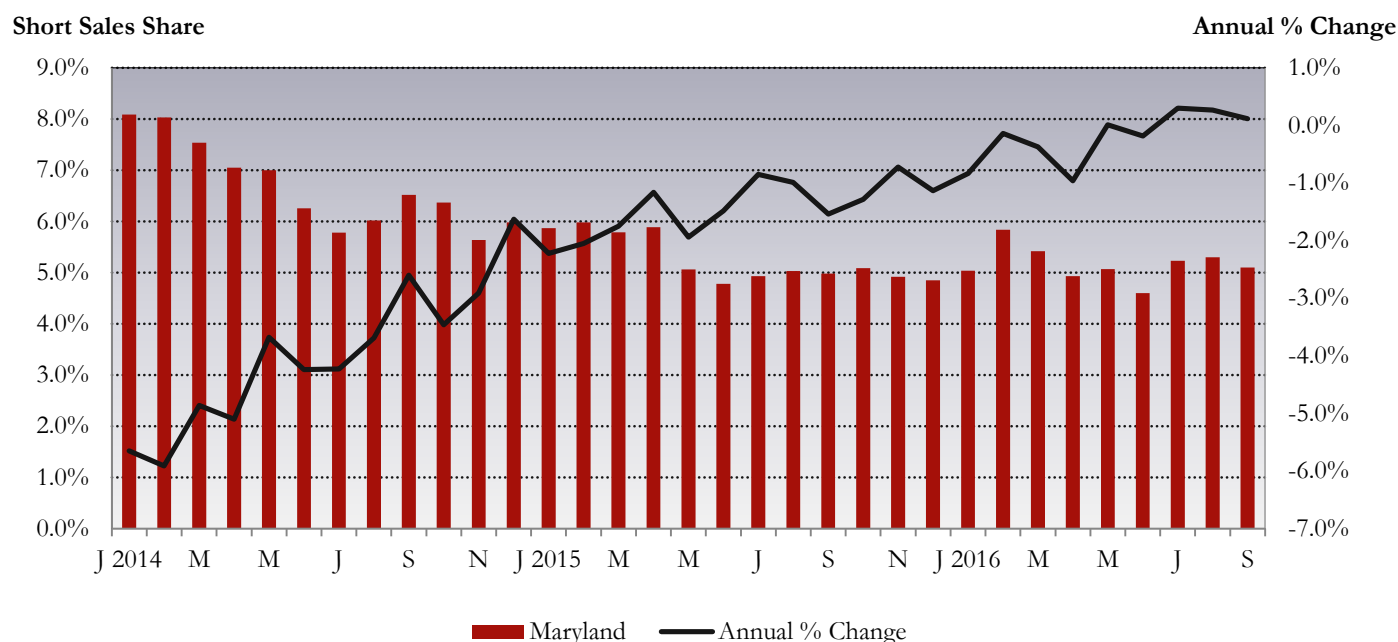


Source: Federal Housing Finance Agency & Maryland DHCD Housing and Economic Research Office

Maryland Short Sales Experience Decline in September

- A short sale occurs when the net profit from the sale of a property will be less than the debt against the property (i.e., the profit will fall short of the debt). Short sales may also be referred to as “pre-foreclosure sales” as they are often an alternative to foreclosure for at risk homeowners.
- In September 2016, 115 short sales were reported, down 59.2% from 282 short sales in the previous month. Short sales accounted for 5.1% of all home sales in Maryland in September 2016.
- Nationally, the short sales share was 2.7%, down from 10 basis points from August 2016 and 50 basis points from September of the year prior.

Share of Maryland Home Sales That Were Short



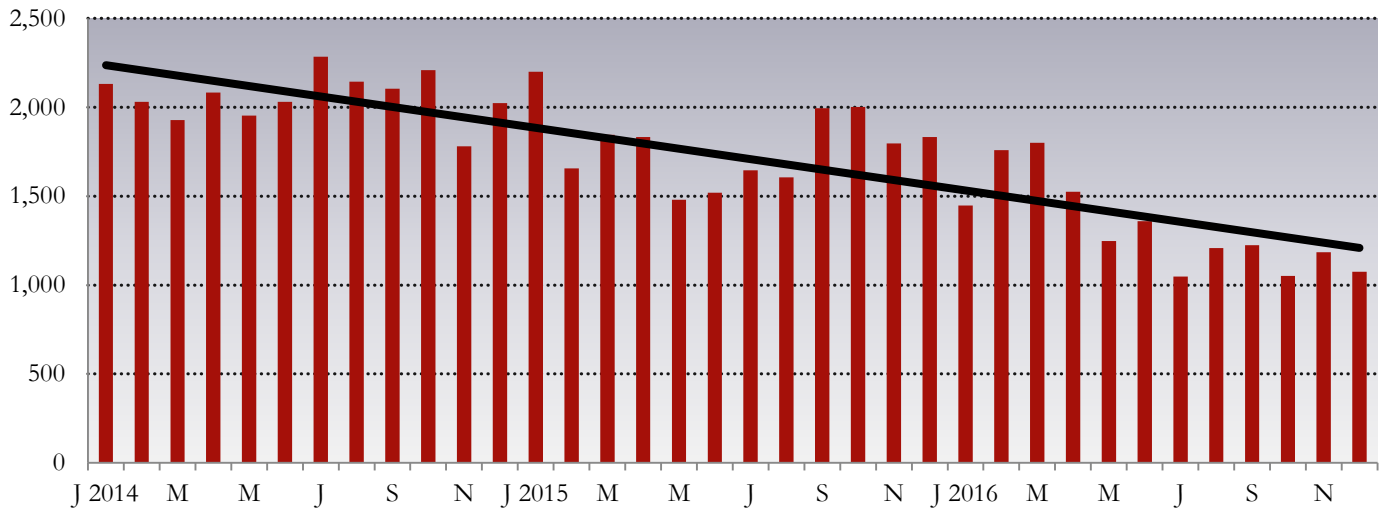
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

NEW FORECLOSURE FILINGS

New Maryland Foreclosure Filings Down in December

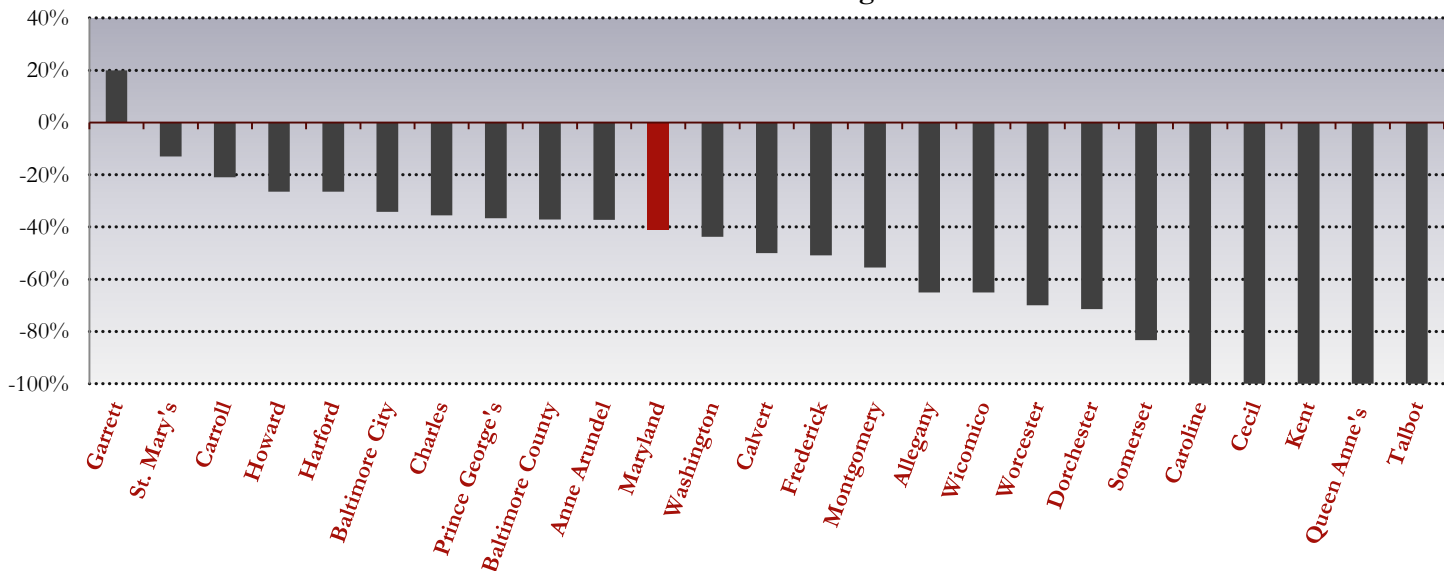
- New foreclosure filings fell by 9.2% from the preceding month, and fell by 41.3% from December 2015 to 1,075 new filings in December 2016.
- New foreclosure filings in December fell in all Maryland jurisdictions, with the exception of Garrett County.
- No new foreclosure filings were recorded in five Maryland jurisdictions.

New Foreclosure Filings in Maryland



Source: Maryland Judiciary & Maryland DHCD Housing and Economic Research Office

New Foreclosure Filings in Maryland Jurisdictions – 2016 vs. 2015
Year-Over-Year % Change



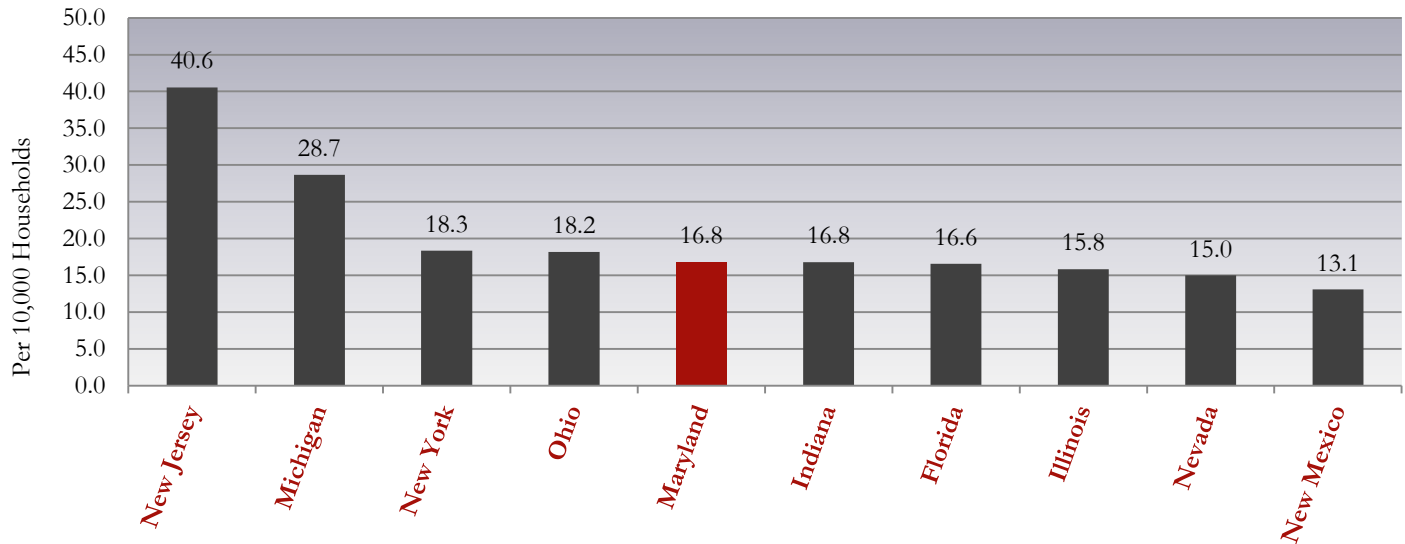
Source: Maryland Judiciary & Maryland DHCD Housing and Economic Research Office

VACANT “ZOMBIE” FORECLOSURE PROPERTIES

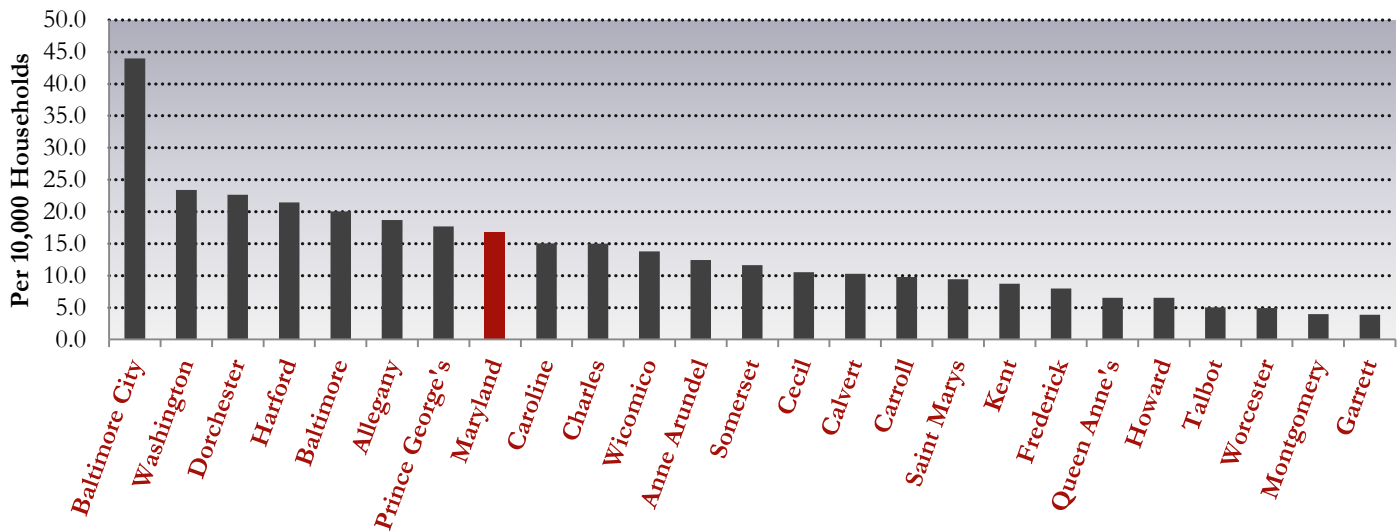
Maryland's Vacant/Zombie Properties Ranking Fell in December

- Zombie Properties are the number of homes in foreclosure deemed vacant by mail returned to the U.S. Postal Service.
- In December 2016, Maryland was ranked 5th highest in the U.S. with a zombie rate of 16.8 per 10,000 households compared with a national rate of 10.2.
- Zombie properties in the U.S. totaled 135,453 properties accounting for 15.8% of the 858,919 properties in foreclosure. Maryland's 4,038 zombie properties accounted for 24.8% of the total Maryland properties in foreclosure.

Vacant/Zombie Foreclosure Rate, 2016:Q4



Vacant/Zombie Foreclosure Rate in Maryland Jurisdictions, 2016:Q4



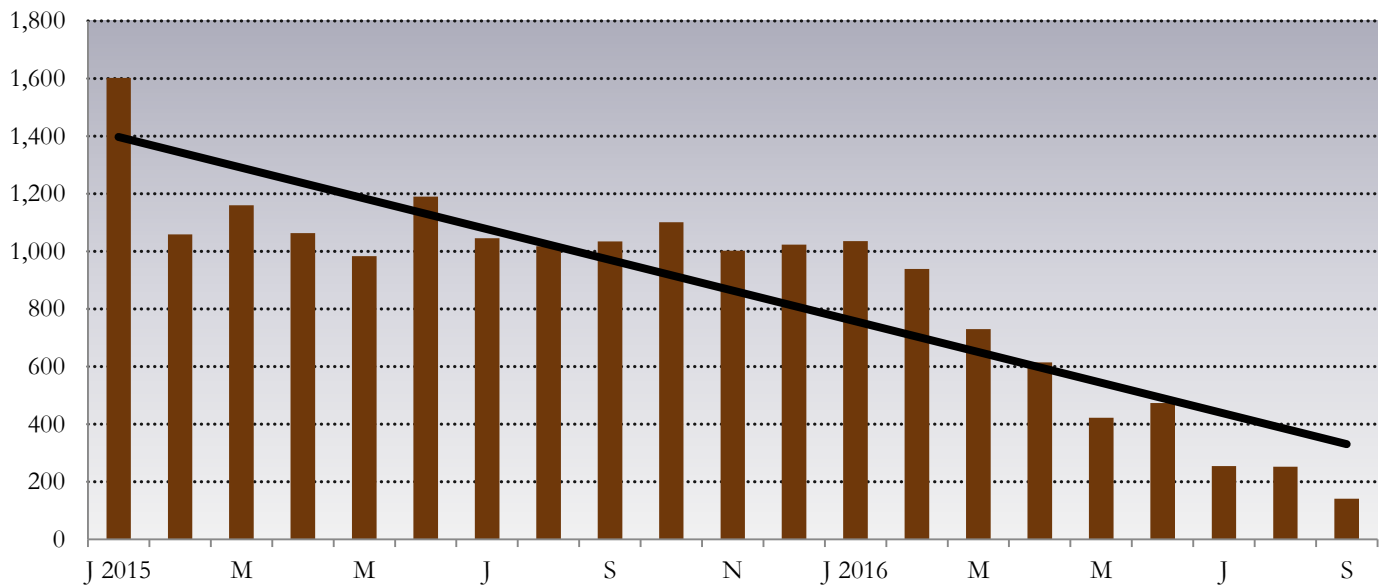
Source: RealtyTrac & Maryland DHCD Housing and Economic Research Office

COMPLETED FORECLOSURE SALES

Maryland Completed Foreclosure Sales Dip in September

- Completed foreclosures, reported by CoreLogic, refers to foreclosed homes that are sold to a third party, including lender purchases. If the home is purchased by the lender, it is moved into the lenders' Real Estate Owned (REO) inventory.
- Maryland's completed foreclosure sales fell in September 2016 by 43.9% to 142 units; this was 86.3% below September 2015 volume.
- Nationally, completed foreclosures grew 29.7% to 38,821 homes, 0.8% above last year's volume.

Completed Foreclosure in Maryland



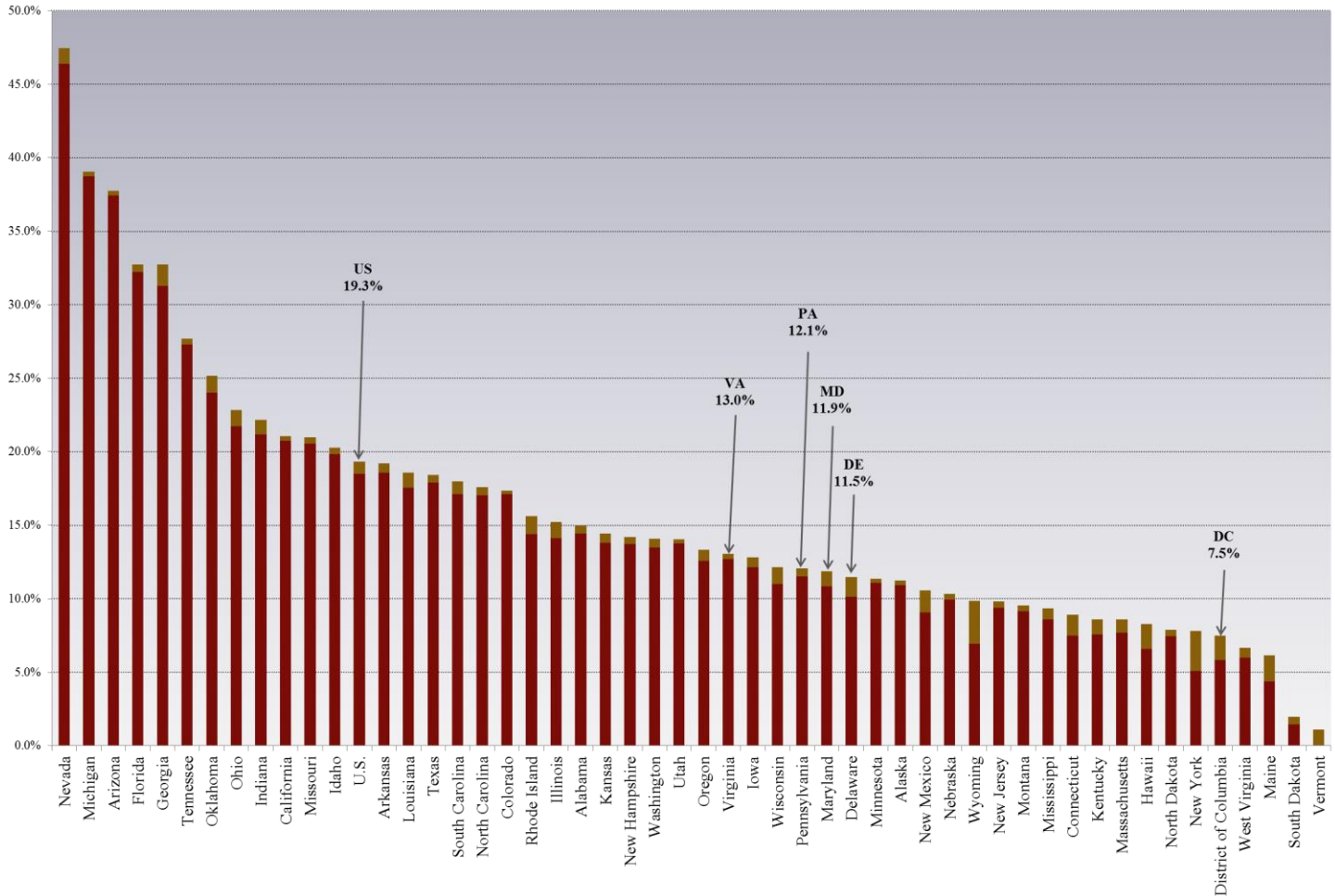
Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

CUMULATIVE COMPLETED FORECLOSURE RATE

Maryland's Cumulative Foreclosure Rate Remained Stagnant in November

- The cumulative completed foreclosure rate measures cumulative completed foreclosure sales for 2007 to the present period, as a percent of average mortgage loans in service over the same period.
- Over this period, Maryland's cumulative completed foreclosure rate of 10.8%, ranked 19th lowest in the U.S.
- Adding "In Process Foreclosure" rate to the "Cumulative Foreclosure" rate represent the total cumulative foreclosure activity rate"
- As of November 2016, Maryland's "total cumulative foreclosure activity rate" was 11.9%, the 21st lowest rate nationwide.

Cumulative Completed Foreclosure Rate



Source: CoreLogic & Maryland DHCD Housing and Economic Research Office

MARYLAND HOUSING MARKET FACT SHEET

DECEMBER 2016

Indicator	Current Period ¹	Previous Period	Year Ago	% Change from		Source
				Last Period	Last Year	
Mortgage Rates (30-Year Fixed)						
Freddie Mac	4.20%	3.77%	4.01%	0.43%	0.19%	Freddie Mac
Maryland	4.13%	3.74%	4.30%	0.39%	-0.17%	DHCD
Community Development Administration	4.33%	4.00%	4.00%	0.33%	0.33%	DHCD
Home Sales						
Existing	6,716	6,030	6,550	11.4%	2.5%	MD Association of Realtors
New (1)	236	519	828	-54.5%	-71.5%	First American CoreLogic
Pending Units	5,967	6,850	5,824	-12.9%	2.5%	MRIS
Pending Home Sales Index (2)	77.3	88.8	75.5	-13.0%	2.4%	DHCD
Housing Supply						
Housing Inventory	21,096	22,949	25,739	-8.1%	-18.0%	MD Association of Realtors
Months' Supply	3.2	3.5	4.2	-8.6%	-23.8%	DHCD
Days on the Market	71	70	81	1.4%	-12.3%	MRIS, DHCD
Median Home Sales Price	\$269,319	\$266,164	\$260,453	1.2%	3.4%	MD Association of Realtors
Housing Affordability Index						
Repeat Buyer	145.9	155.5	148.6	-6.2%	-1.8%	DHCD
First-Time Buyer	93.5	99.5	95.2	-6.0%	-1.8%	DHCD
Housing Construction						
Housing Permits	945	965	1,080	-2.1%	-12.5%	Census
Housing Completions	1,378	1,398	1,612	-1.4%	-14.5%	DHCD
Property Foreclosures						
Total	2,207	2,446	4,110	-9.8%	-46.3%	RealtyTrac
Notices of Default	933	1,088	1,744	-14.2%	-46.5%	RealtyTrac
Notices of Sales	776	878	1,077	-11.6%	-27.9%	RealtyTrac
Lender Purchases	498	488	1,289	2.0%	-61.4%	RealtyTrac
Mortgage Delinquency/Foreclosure Rate (3)						
Overall	5.39%	5.50%	5.92%	-0.11%	-0.53%	Mortgage Bankers Association
Short-term	3.60%	3.59%	3.77%	0.01%	-0.17%	Mortgage Bankers Association
30-59 Days	2.67%	2.69%	2.77%	-0.02%	-0.10%	Mortgage Bankers Association
60-89 Days	0.93%	0.90%	1.00%	0.03%	-0.07%	Mortgage Bankers Association
Long-term (90+ Days)	1.80%	1.91%	2.15%	-0.11%	-0.35%	Mortgage Bankers Association
Foreclosure Rate	1.85%	1.96%	2.49%	-0.11%	-0.64%	Mortgage Bankers Association
Serious Delinquencies	3.65%	3.87%	4.64%	-0.22%	-0.99%	Mortgage Bankers Association
Short Sales Share (1)	5.10%	5.30%	4.98%	-3.8%	2.4%	First American CoreLogic
Negative Equity Share (4)	9.50%	11.80%	12.10%	-2.30%	-2.60%	First American CoreLogic

Sources: Maryland Association of Realtors, RealtyTrac, Mortgage Bankers Association, U.S. Census Bureau, Moody's Economy.com, CoreLogic, Freddie & Maryland DHCD Housing and Economic Research Office

Notes

1. Current data represent September 2016
2. The Pending Home Sales Index is based on pending sales of existing homes and provides advance information on future home sales activity. A sale is pending when the contract has been signed but the transaction has not closed. Pending home sales typically close within one or two months of signing. An index of 100 is equal to the average level of pending sales in 2000. Therefore, an index of 100 coincides with a high but healthy level of home sales activity in 2000, prior to five consecutive years of record growth in housing demand.
3. Current data represent third quarter of 2016.
4. Share of residential properties with mortgages that exceed home values. Data represent third quarter 2016.

LOCAL HOUSING MARKET FACT SHEET

DECEMBER 2016

Jurisdiction	Home Sales	Median Home Sales Price	Housing Inventory	Months' Supply	Pending Sales	Pending Sales Index	Days on Market	Affordability Index	New Foreclosure Filings	Vacant/ Zombie Foreclosures
Allegany	47	\$93,000	454	9.5	38	53.0	140	226.7	7	64
Anne Arundel	709	\$320,500	2,107	2.9	566	82.6	74	147.2	103	262
Baltimore	888	\$224,675	2,337	2.8	691	76.3	70	157.9	159	648
Baltimore City	725	\$125,000	2,810	3.9	715	72.2	77	177.3	173	1,375
Calvert	132	\$282,500	530	4.0	112	101.2	96	179.0	17	36
Caroline	35	\$195,000	218	6.7	26	68.7	159	151.1	0	21
Carroll	193	\$299,900	618	3.0	131	72.3	82	151.1	34	60
Cecil	112	\$184,500	572	5.2	90	84.2	115	187.0	0	44
Charles	234	\$259,950	693	3.3	185	76.6	75	187.3	49	82
Dorchester	44	\$164,950	277	7.2	28	72.3	131	146.6	2	37
Frederick	316	\$268,000	886	2.6	296	92.3	78	167.0	29	76
Garrett	45	\$225,000	388	9.8	35	85.0	207	108.6	6	7
Harford	300	\$229,900	923	3.0	233	72.5	83	186.7	61	208
Howard	381	\$397,500	804	2.2	294	86.0	64	146.8	39	73
Kent	27	\$225,000	242	9.0	30	139.5	139	137.1	0	11
Montgomery	953	\$414,000	1,799	1.7	816	70.8	61	126.3	60	153
Prince George's	880	\$265,000	1,705	2.1	921	80.2	44	147.7	275	579
Queen Anne's	80	\$332,500	385	5.4	61	93.6	145	137.7	0	12
Somerset	18	\$77,944	149	8.6	213	403.2	n/a	249.6	1	41
St. Mary's	145	\$294,900	605	4.9	121	94.6	75	158.5	20	12
Talbot	56	\$275,000	401	7.5	40	72.7	191	112.7	0	10
Washington	161	\$159,900	624	4.0	129	91.2	92	187.2	27	142
Wicomico	74	\$118,337	395	4.6	88	54.9	n/a	234.2	7	57
Worcester	161	\$164,883	1,174	7.3	108	27.2	n/a	189.0	6	28
Maryland	6,716	\$269,319	21,096	3.2	5,967	77.3	71	145.9	1,075	4,038

Sources: Maryland Association of Realtors, RealtyTrac, CoreLogic, MD Courts and DHCD Housing and Economic Research Office

LOCAL HOUSING MARKET FACT SHEET

DECEMBER 2016 VS. DECEMBER 2015

Year-Over-Year % Change

Jurisdiction	Home Sales	Median Home Sales Price	Inventory	Months' Supply	Pending Sales	Days On Market	Housing Affordability Index	New Foreclosure Filings
Allegany	-2.1%	24.4%	-9.0%	-12.8%	-19.1%	-0.7%	-18.5%	-65.0%
Anne Arundel	4.0%	8.5%	-19.6%	-29.3%	-0.2%	-23.7%	-5.1%	-37.2%
Baltimore	1.0%	6.0%	-16.7%	-20.0%	-12.8%	-4.1%	-4.9%	-34.2%
Baltimore City	5.8%	4.2%	-12.2%	-22.0%	7.0%	-6.1%	-0.9%	-37.2%
Calvert	2.3%	7.0%	-21.5%	-32.2%	4.7%	-23.2%	-5.0%	-50.0%
Caroline	16.7%	22.6%	-17.1%	-13.0%	-21.2%	-32.9%	-26.5%	-100.0%
Carroll	14.2%	17.3%	-24.3%	-33.3%	-20.6%	-12.8%	-13.9%	-20.9%
Cecil	6.7%	-13.4%	-20.2%	-30.7%	-12.6%	-9.4%	13.7%	-100.0%
Charles	12.5%	2.2%	-11.5%	-23.3%	-14.7%	-11.8%	-4.3%	-35.5%
Dorchester	0.0%	10.3%	-12.6%	-25.0%	-42.9%	-43.5%	-12.7%	-71.4%
Frederick	-6.0%	1.3%	-22.9%	-29.7%	19.4%	1.3%	-1.7%	-50.8%
Garrett	36.4%	36.4%	-15.8%	-27.9%	29.6%	-20.4%	-26.3%	20.0%
Harford	9.9%	-0.3%	-22.3%	-30.2%	-8.6%	-3.5%	0.8%	-26.5%
Howard	7.3%	4.6%	-18.2%	-26.7%	3.2%	1.6%	-1.5%	-26.4%
Kent	-3.6%	20.7%	-26.0%	-36.6%	57.9%	-24.5%	-12.5%	-100.0%
Montgomery	-7.1%	6.4%	-20.8%	-26.1%	3.7%	-12.9%	-4.1%	-55.6%
Prince George's	3.9%	8.6%	-8.8%	-19.2%	0.2%	-2.2%	-8.0%	-36.6%
Queen Anne's	3.9%	21.4%	-23.3%	-26.0%	8.9%	-30.6%	-18.3%	-100.0%
Somerset	-10.0%	27.8%	-33.8%	-34.8%	1021.1%	n/a	-31.1%	-83.3%
St. Mary's	2.8%	10.2%	-10.6%	-19.7%	21.0%	-29.9%	-6.6%	-13.0%
Talbot	16.7%	-0.7%	-14.1%	-16.7%	-23.1%	3.2%	-5.4%	-100.0%
Washington	1.9%	2.5%	-23.8%	-29.8%	-3.7%	-16.4%	2.7%	-43.8%
Wicomico	5.7%	-22.4%	-35.1%	-36.1%	22.2%	n/a	33.4%	-65.0%
Worcester	1.3%	-28.7%	-21.6%	-19.8%	4.9%	n/a	42.5%	-70.0%
Maryland	2.5%	3.4%	-18.0%	-23.8%	2.5%	-12.3%	-1.8%	-41.3%

Sources: Maryland Association of Realtors, RealtyTrac, CoreLogic, MD Courts and DHCD Housing and Economic Research Office

